

Tasmanian Rents

September Quarter 2020

from data collected by



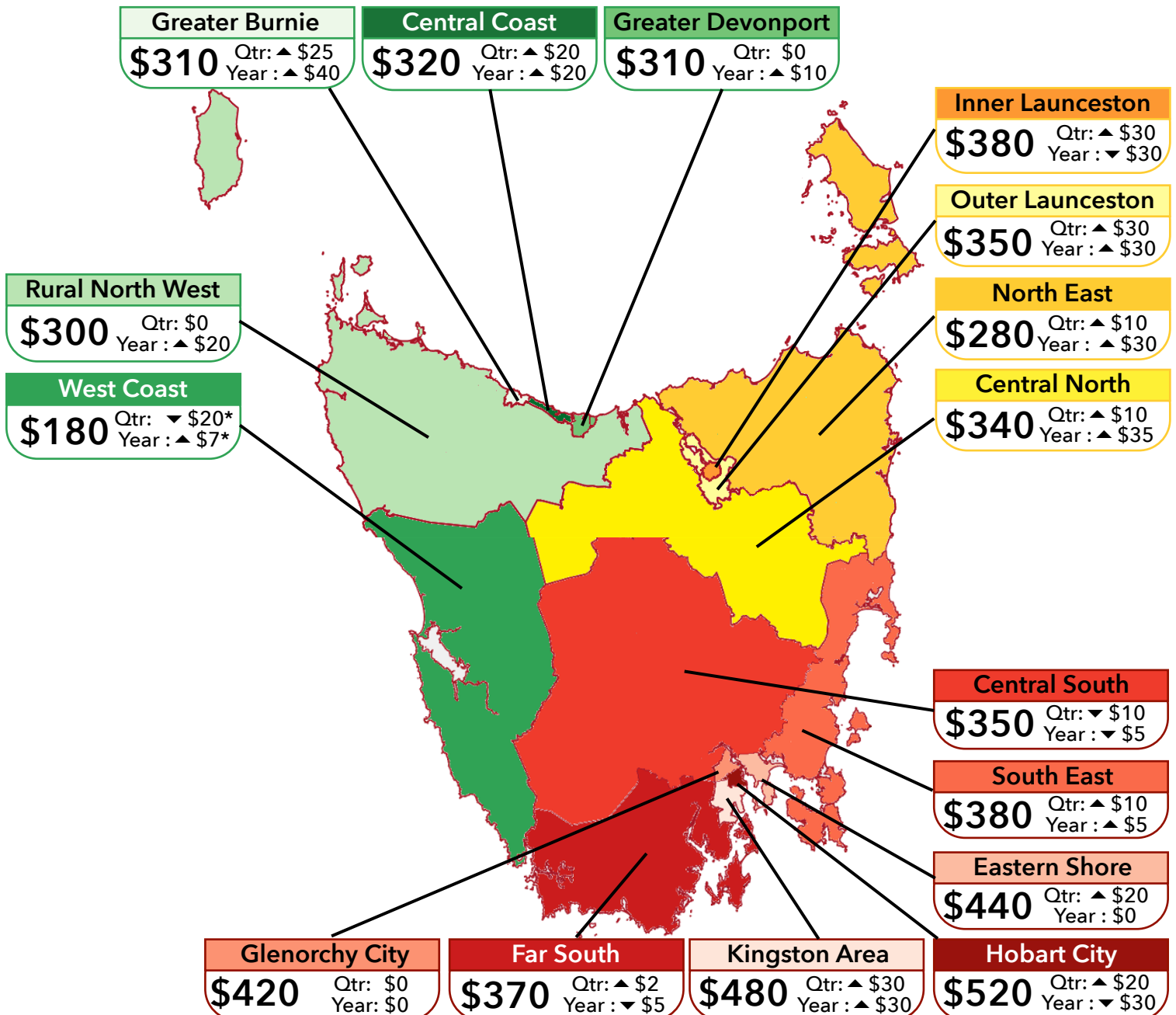
statistics compiled by



HEADLINE FIGURES: Weighted Median Rent Index¹

	Sep Qtr Index	Qtr Change	Year Change
Tasmania	357	up 4.3%	up 7.8%
North West	272	down 0.2%	up 5.9%
North	322	up 5.6%	up 8.2%
South	403	up 4.3%	up 1.9%

MAP: June Quarter 3 Bedroom Median Rent²



* denotes small data size for this period (10-29 bonds lodged)

Table 1. Weekly Rents for New Bonds - by Area -September Quarter 2020³

Area/Region	1 Bedroom			2 Bedroom			3 Bedroom			4 & 5 Bedrooms		
	Median \$	% Change Qtr	Year	Median \$	% Change Qtr	Year	Median \$	% Change Qtr	Year	Median \$	% Change Qtr	Year
Greater Devonport				260	0%	6%	310	0%	3%			
Greater Burnie				230	-1%	-4%	310	9%	15%			
Central Coast				250 *	-6%	‡ 0%	320	7%	7%			
Rural North West				270	4%	8%	300	0%	7%			
West Coast				170 *	-6%	13% ‡	180 *	-10% ‡	4%			
North West Tasmania	165	-11%	-1%	250	0.0%	2.0%	300	0.0%	7.1%	373	6%	16%
Inner Launceston				340	8%	8%	380	9%	9%			
Outer Launceston				285	4%	6%	350	9%	9%			
Central North				280	2%	8%	340	3%	11%			
North East				240 *	-12%	‡ 0%	280	4%	12%			
Northern Tasmania	210	0%	11%	300	3.4%	7.1%	350	6.1%	9.4%	430	13%	5%
Hobart City				420	6%	-3%	520	4%	-5%			
Glenorchy City				350	6%	0%	420	0%	0%			
Eastern Shore				375	-1%	1%	440	5%	0%			
Kingston Area				380	3%	3%	480	7%	7%			
Central South				270	30%	-2%	350	-3%	-1%			
South East				320	-9%	-3%	380	3%	1%			
Far South				295 *	-2%	‡ -6% ‡	370	1%	-1%			
Southern Tasmania	280	6%	-3%	370	2.8%	0.0%	440	4.8%	3.5%	525	5%	5%
Tasmania	262	4.8%	10.3%	335	4.7%	8.1%	380	2.7%	8.6%	460	8.9%	2.2%

* small data size for this period (10-29 bonds lodged)

‡ small data size for previous period (10-29 bonds lodged)

- insignificant data size for either period (0-9 bonds lodged)

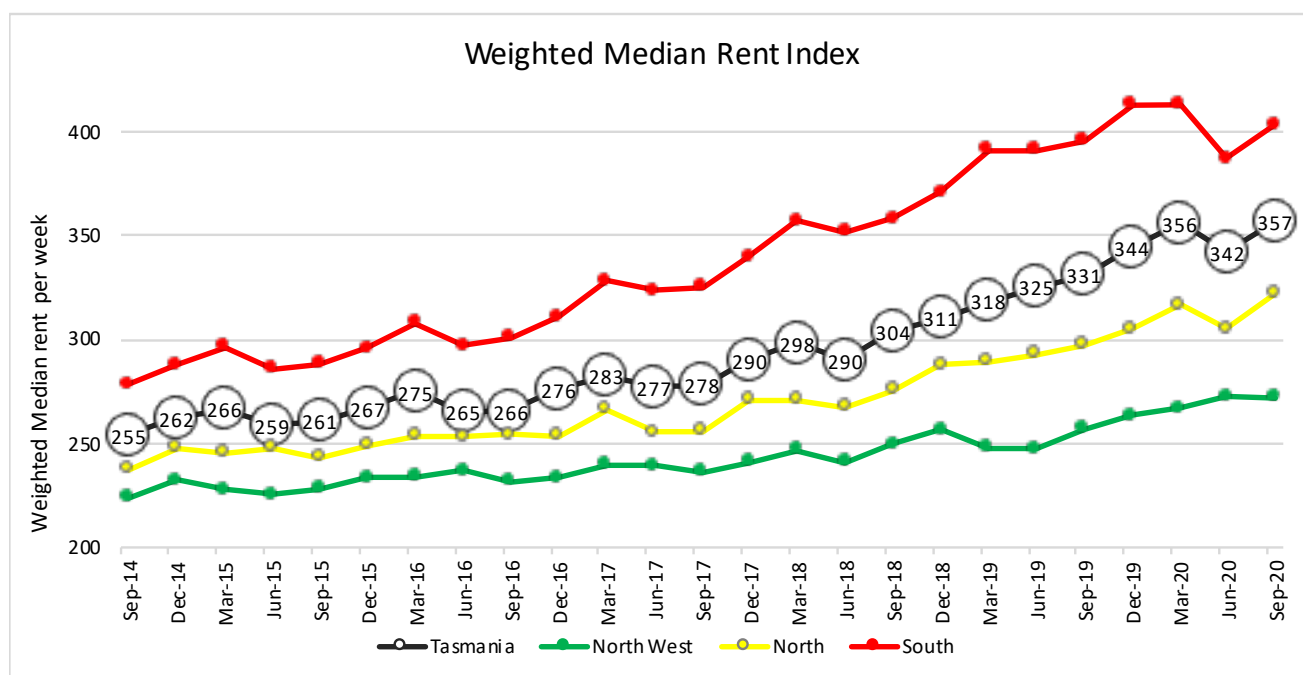


Table 2. Weekly Rents for New Bonds - by Urban Area -September Quarter 2020⁴

Urban Area	1 Bedroom			2 Bedroom			3 Bedroom			4 & 5 Bedrooms		
	Median	% Change		Median	% Change		Median	% Change		Median	% Change	
	\$	Qtr	Year	\$	Qtr	Year	\$	Qtr	Year	\$	Qtr	Year
North West Coast	163	-11.9%	-6.9%	250	0.0%	0.0%	310	3.3%	6.9%	400	* 14.3%	‡ 17.6%
Greater Launceston	216	3.3%	10.8%	310	3.3%	7.8%	450	32.4%	32.4%	430	7.5%	2.4%
Greater Hobart	280	3.7%	-5.1%	375	1.6%	0.0%	450	4.7%	4.7%	540	8.0%	3.3%

Table 3. Weighted Median Rent Index - by Urban Area - September Quarter 2020^{1,4}

Urban Area	Jun 20 Index	% Change	
		Qtr	Year
North West Coast	279	2.2%	4.8%
Greater Launceston	370	17.6%	19.2%
Greater Hobart	411	4.1%	2.1%